

1 Q. Hypothetically, if Hydro made poor future investment decisions then should it
2 still receive the same regulated rate of return on rate base?

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5 A. Investment decisions are made in accordance with investment decision
6 guidelines as outlined in NP-179, and are based on the best information
7 available to decision-makers at the time. While one can critique such actions
8 in the context of additional information, it is unreasonable to second guess
9 investment decisions if such additional information was not also available to
10 decision-makers at the time.